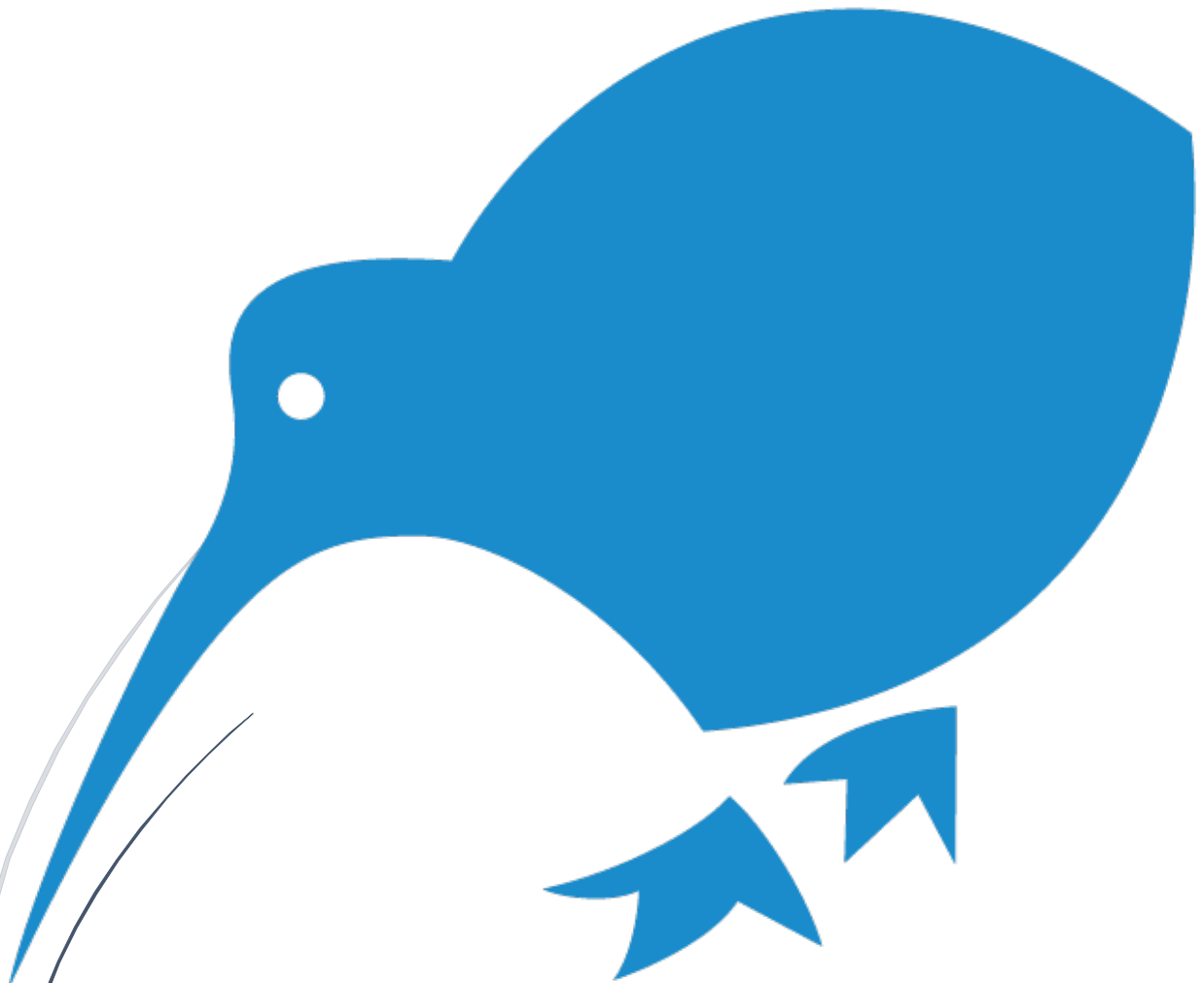




INDIVIDUAL ACCOUNT

Client Services Agreement



Pacific Financial Derivatives Ltd

Mailing Address: PO Box 10041, Dominion Rd., Auckland 1446, New Zealand

Physical Address: 2A, Fairview Road, Mt. Eden, Auckland 1024, New Zealand

Tel: +64 96320129, **Fax:** +64 96320115, **Email:** compliance@pfd-nz.com

INDIVIDUAL ACCOUNT - IMPORTANT NOTICES

Restrictions

Pacific Financial Derivatives Limited's accepts clients for trading Derivatives including Foreign Exchange and CFDs from all countries other than residents in USA and UN & OFAC Sanctioned Countries.

PFD accepts individual clients either by online signup or by paper mode application.

Derivatives Risk Warning

The most important thing you should know before opening account for trading Derivatives is that they are complex products that carry a high degree of risk. It may not be suitable for every investor. Because of this, it is up to you to decide whether or not you are comfortable trading the type of Derivatives and you should not trade Foreign Exchange and CFDs without understanding the risks involved. If you are in any doubt, it is important that you seek independent professional advice.

Suitability of Derivatives for clients

Conditions and obligations imposed by the Financial Markets Conduct Regulations 2014 require us to assess whether the retail investor has knowledge, experience and understanding of the relevant type of Derivatives and the risks involved. We therefore requires you to provide information to it to enable it to assess whether investing in Derivatives is suitable to you.

Warning if you elect not to provide information

Unless you provide all the information we have asked for, there is risk we will not be able to assess whether you have ability to understand the risks involved. It is essential that you provide accurate and full information and if, at a future date, any circumstances adversely affect this information you are required to write to us advising us of these details.

Understanding the Product

Before opening an account to trade in Derivatives, it is important that you read our Product Disclosure Statement and General Terms and Conditions. This Client Services Agreement (which includes Client Information Form, Client Declaration, Client Acknowledgement and Acceptance), together with our Product Disclosure Statement and the General Terms and Conditions (as may from time to time amended, varied or supplemented), contains information needed to establish an account and relationship with us.

PFD may from time to time, at our discretion, vary the type of Derivatives provided to you. We may from time to time introduce new products and services to its customers. The terms and conditions governing such products and services may require a written or electronic acknowledgement of acceptance from you prior to trading. In other cases, clients will be deemed to have received and accepted as binding and conclusive all the terms and conditions upon which PFD extends such products or services, and also to have accepted all risks inherent in or associated with any Derivatives.

Should any such amendment, variation or supplement be unacceptable to you, you must discontinue operating the account (s) and service (s) in accordance with the Client Services Agreement. If you do not, you shall be deemed to have agreed to the amendment, or variation.

The Client Services Agreement will come into effect when you are notified in writing by us that your account has been opened. By signing the Client Declaration, Client Acknowledgement and Acceptance manually or electronically you acknowledge that you have read and fully understood the Product Disclosure Statement and the General Terms and Conditions.

Please contact compliance@pfd-nz.com for any questions related to the completion of these documents.

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INDIVIDUAL ACCOUNT - SUPPORT DOCUMENTS

(a) Standard Customer Due Diligence (SCDD) for residents from low & medium risk countries and /or where electronic verification is available.

Explanation

To meet its obligations in terms of the AML/CFT Act 2009, PFD risk weights each jurisdiction using various matrix by taking the Corruption Perception Index that is compiled by Transparency International as its base and applying assessments undertaken by the Financial Action Task Force (FATF) as well as known Tax Havens and perceived countries thought to be a risk for their involvement in drugs and money laundering.

Residents from Argentina, Belgium, Brazil, Canada, Denmark, Finland, France, Germany, Ireland, Italy, Japan, Luxemburg, Mexico, Norway, Portugal, South Africa, Spain, Sweden, Switzerland, Turkey & United Kingdom are required to produce the following information.

- A. A copy of your passport that can verify your name, date of birth and visible photograph
OR
- B. A National ID that can verify name, date of birth and visible photograph

Residents from China, Hong Kong, Malaysia, Mexico & Singapore must produce

- a. A copy of your passport that can verify your name, date of birth and visible photograph
AND
- b. A copy of your National Identity Card

Residents of New Zealand must produce

- a. A copy of your passport
OR
- b. A copy of your driving license

From all applicants we also require

- C. Proof of your Address which could be a Bank statement, Utility Statement dated in the last three (3) months that has your address.

(b) Enhanced Customer Due Diligence (ECDD) for residents from high risk countries and /or where electronic verification is not available

Residents from other countries not listed above must send the documents referred to below which have **certified by a person authorised to take statutory declarations or equivalent in their country.**

- A. Photo ID - (1) Passports (2) National Identity Cards (3) Photo Driving License that can verify name, date of birth and visible photograph &
- B. Address proof viz., Bank statement, Utility Statement dated in the last three (3) months and contains current legal address.

Other Guidelines

It is preferable to have support documents in English language; however, in cases where documents in language other than English are used, an English translation of such documents should be attached.

Please complete the application form, attach relevant documentation and

Email to : compliance@pfd-nz.com

Post to: PO Box 10041, Dominion Rd., Auckland 1446, New Zealand

Physical delivery at: 2A, Fairview Road, Mt. Eden, Auckland 1024, New Zealand

Fax to : +64 96320115

CLIENT SERVICES AGREEMENT

CLIENT INFORMATION FORM

First Names:		Surname Name:	
Date of Birth:	Are you over 18 years of age? <input type="checkbox"/> Yes <input type="checkbox"/> No	Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female	
Nationality:	Marital Status: <input type="checkbox"/> Single <input type="checkbox"/> Married / De facto <input type="checkbox"/> Divorced / Widowed		
Email:	Phone:	Fax:	
Legal Address:			
City:	ZIP code:	Country:	

EMPLOYMENT DETAILS

Professional Status: <input type="checkbox"/> Employee <input type="checkbox"/> Entrepreneur <input type="checkbox"/> Professional Trader <input type="checkbox"/>		
Employer or own Business Name:	Occupation:	
Description/Nature of activities:		
Company Address :		
City:	Zip code:	Country:
Country of origin of incoming funds to invest:		
Estimated investment with PFD: <input type="checkbox"/> \$1,000 - \$50,000 <input type="checkbox"/> \$50,001 - \$250,000 <input type="checkbox"/> Over \$250,001		
Economic origin of investment: <input type="checkbox"/> salary <input type="checkbox"/> income <input type="checkbox"/> pension <input type="checkbox"/> financial markets income <input type="checkbox"/> inheritance		

CLIENT SERVICES AGREEMENT

Are you a Politically Exposed Person (PEP): Yes No

Establishment of beneficial owner's identity: The contracting party hereby declares that :

- the contracting party is the sole beneficial owner of the assets concerned.
- the beneficial owner of the assets are different from the contracting party.
- the contracting party undertakes to inform PFD immediately in case of any changes.

FINANCIAL INFORMATION

Estimated annual income: \$25,000 - \$50,000 \$50,001 - \$250,000 Over \$250,001

Estimated net worth: \$25,000 - \$50,000 \$50,001 - \$250,000 Over \$250,001

Investment Strategy/Nature and purpose: Speculative Hedging Both

Suitability of Derivatives - Relevant Experience:

Over the last 3 years have you traded any of the following products?

a) Shares and Bonds

Regularly Occasionally Rarely Never

b) OTC Derivatives – Foreign Exchange or CFDs

Regularly Occasionally Rarely Never

c) Exchange Traded Derivatives – Warrants, Futures

Regularly Occasionally Rarely Never

Have you ever attended an educational seminar or course on OTC Derivatives?

Yes No

Do you have any relevant experience of education, profession or relevant former profession that provide you with a good understanding of the risks of trading OTC Derivatives?

Yes No

CLIENT SERVICES AGREEMENT

Have you received personalized financial advice in relation to OTC Derivatives and whether the financial advisor has confirmed that you have the ability to understand of the risks of trading OTC Derivatives?

Yes No

Features & Risks of Foreign Exchange & CFDs

Do you have a good understanding that:

Trading Foreign Exchange and CFDs is different from other types of financial investments, as you do not own, or have any rights in, the underlying assets?

Yes No

The concepts of margin and leverage apply to these products which means that when you trade Foreign Exchange and CFDs, you could lose substantially more than your initial deposit or margin payment and you might have to make further payments?

Yes No

The concepts of market volatility and liquidity apply to trading on these products which means that market circumstances may impact on pricing and our ability to generate prices or to execute orders?

Yes No

Foreign Exchange and CFDs are traded on an online platform, which means you need to be familiar using an online trading platform including how to open and close a trading position?

Yes No

It is your responsibility to monitor your open positions and manage the risks of trading by using trading tools such as stop loss orders?

Yes No

Account Type: PFD Trader (MT4) PFD Pro (MT4)

Base Currency USD GBP EUR AUD NZD JPY

REFUNDING INFORMATION

Bank / e-payment Solution Provider name:

Account Number :

IBAN # or Swift Code:

CLIENT SERVICES AGREEMENT

Bank Address:

City:

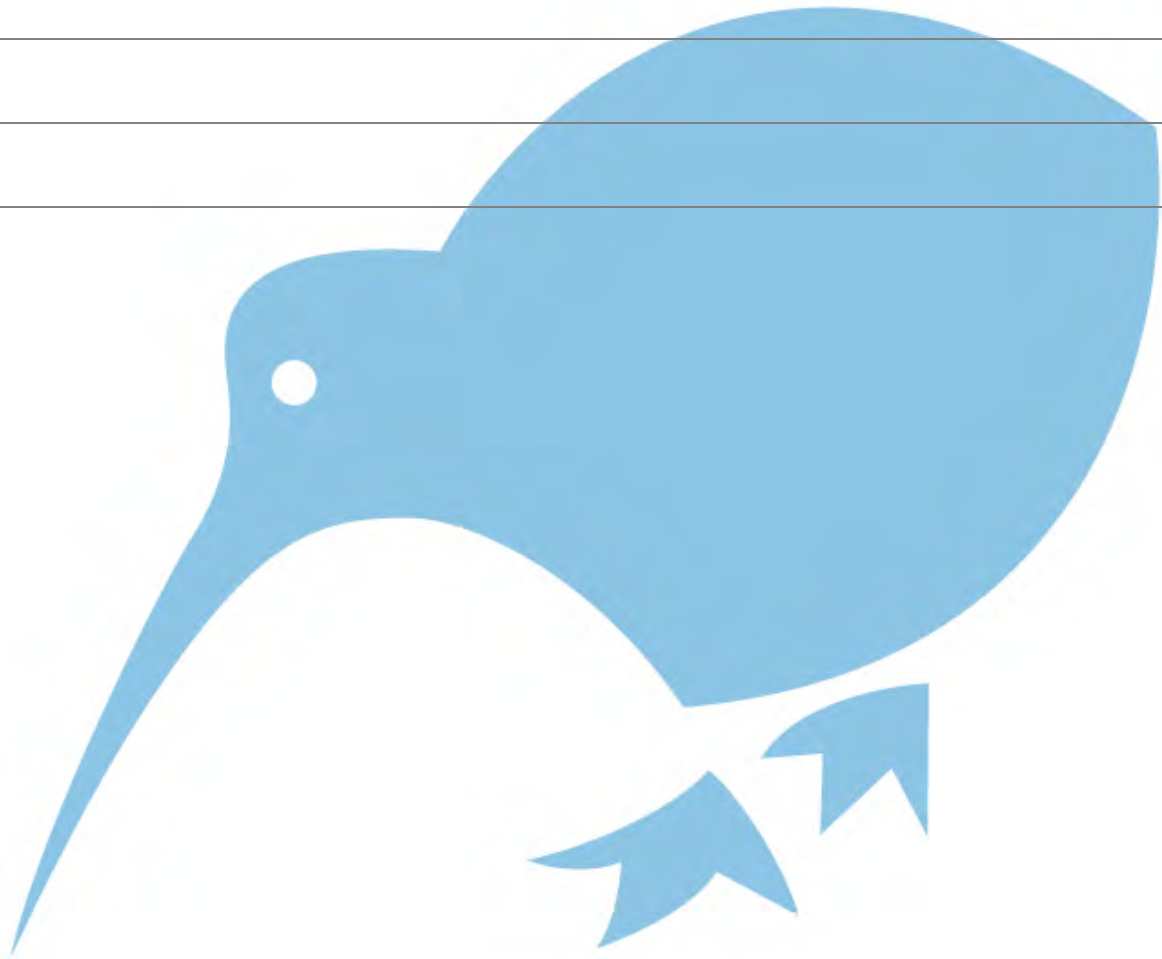
Country:

Beneficiary Name:

Beneficiary address:

City:

Country:



CLIENT DECLARATION

In applying to become a Client of PFD, I hereby declare:

1. All information submitted and to be submitted from time to time to PFD are, and will be complete, true and accurate in all respects, and are not and will not be misleading;
2. I shall supply additional information, or do such acts that PFD may reasonably require from time to time in relation with the application, its opening, operation and maintenance of account established or to be established with PFD;
3. I am aware that the PFD Product Disclosure Statement is not a substitute for taking independent financial or other professional advice and I have been provided with the opportunity to obtain independent legal advice and financial advice by PFD, and I have obtained appropriate and sufficient advice, or have elected not to obtain advice, concerning the PFD Product Disclosure Statement and PFD General Terms and Conditions governing the relationship with PFD;
4. I am aware of PFD's warning that unless I provide full information or provide insufficient information, there is risk that PFD will not be able to assess whether I have ability to understand the derivative and the risks involved and that PFD will use the information to assess my suitability to trade Derivatives and in accepting me as a client of PFD.
5. I am aware that for the above reason it is essential that I provide accurate and full information and if, at a future date, any circumstances adversely affect this information I am required to write to PFD advising of these details.
6. I have given consideration to my objectives, financial situation and needs and the significant risk of loss that I could be exposed to in entering into the type of Derivatives viz., Foreign Exchange and CFDs. In doing so, I have formed the opinion that dealing in Foreign Exchange and CFDs that are offered by PFD are suitable for my circumstances and purposes.
5. I further agree that I will act in good faith and observe all applicable laws, codes and regulations on my dealings with PFD.

CLIENT SERVICES AGREEMENT

CLIENT ACKNOWLEDGEMENT AND ACCEPTANCE

I acknowledge that:

1. I have received, read and fully understood the terms and conditions set out in Client Services Agreement including Product Disclosure Statement, PFD General Terms and Conditions and agree to be bound by the same.
2. I acknowledge that I am the beneficial owner of all monies lodged with PFD and should funds wished to be lodged for the benefit of my account that are not wholly owned by me, I will request approval from PFD in writing prior to lodging such monies.
3. I confirm that I do not have any pending litigation, disputed accounts or other unresolved matters whatsoever. If I have any pending litigation, disputed accounts or other unresolved matters whatsoever, I am aware that I must advise PFD in writing of such matters and PFD must consider such matters prior to approving the opening of the account.
4. I understand and agree that PFD may vary, update or replace the PFD Product Disclosure Statement, PFD General Terms and Conditions at any time by posting a notice on our website or by notifying by email. Without prejudice to the consents given or to be given by me under the Client Services Agreement, I hereby consent to the disclosure by PFD, its representatives, officers, employees and/or agents, to such persons as they may deem fit, of any or all information about me (including my particulars, the information set out in this application form relating to my account (s) with PFD and/or our trades and investments).
5. I acknowledge that my personal information will be handled in accordance with PFD's Privacy Policy and I consent to PFD using these information to electronically verify you using your resident country data base.

CLIENT SIGNATURE

I confirm that I have read and understood this Client Services Agreement – Client Declaration, Client Acknowledgement and Acceptance, PFD Product Disclosure Statement, PFD General Terms and Conditions and by signing this Client Services Agreement, I agree to be legally bound by its terms and conditions.

Signature of applicant:

Date:

Approval by Pacific Financial Derivatives Limited:

Name _____ Signature _____ Date _____